

Wroxton & Balscote Parish Council
2025/26 Budget

The following budget was approved at the Parish Council meeting on 6 January 2025, for the purpose of setting an unchanged Precept of £10,000 for the year ending 31 March 2026. The Precept is incorporated into the CDC Council Tax levy and represents a small proportion of every resident's Council Tax bill.

	2024/25				2025/26	
	£				£	£
Income	10,000	Precept			10,000	
	1,200	Grant income			1,200	
	13,987	Rental Income			10,470	
	120	Interest received			180	
	25,307	Total Income				21,850
Expenditure	5,250	Staff costs			5,200	
	4,567	Administration			4,117	
	7,750	Grass cutting			7,000	
	1,000	Dog bin emptying			900	
	2,500	Tree and verge maintenance			1,900	
	500	Asset maintenance			200	
	950	Sportsfield rent			950	
	1,200	Cemetery costs			1,000	
	550	Contingency			550	
	24,267	Total Expenditure (excluding allocations)				21,817
	1,040	Provisional Surplus				33

The main reason for the lower projected surplus is the expected reduction in rental income following renegotiation of the lease of the site for the commercial telecoms mast off Horley Path Road.

The revised lease will generate only £2,800 annually compared to over £7,500 under the previous lease, due to the introduction of a new Telecoms Code by the government. Despite this, the Precept will remain unchanged at least for the next 12 months. In practice, the actual surplus should be comfortably higher than that budgeted due to no estimate having been included for cemetery income, which this year has totalled over £2,500

Michael Roberts
Responsible Financial Officer

7 January 2025