

BALANCES AND RESERVES		
2014/2015		2015/2016
39,926	Balance brought forward	32,839
32,122	Income	51,505
<u>72,048</u>		<u>84,345</u>
39,209	Less Expenditure	56,040
<u>32,839</u>	Closing balance	<u>28,305</u>
	Reconciliation of Cash Balances to Balance and Reserves	
	Cash	38,546
	-Income in advance	(6,570)
	-Accrued expenses/creditors	(11,120)
	-Prepaid expenses/debtors	341
	-Vat reclaimed/debtors	7,107
	Cumulative Balances & reserves	<u>28,303</u>
Difference	Rounding difference	1